



DAVID DIKE

FINE ART, L.L.C.

SINCE 1986

Virtual Auction FAQ's

Q: Can I see the art in person before the auction?

A: Yes – all art is available for in person preview at the new preview location: 214 Projects, 150 Manufacturing, Suite 214, Dallas, TX 75207. Preview Period is Sept 14 – Oct 2: Mon – Fri 10 AM – 5 PM and Sat from 12 noon – 5 PM.

Q: When is the auction?

A: Saturday, October 3, 2020. Bidding will start at 10:30 AM CST, offered only online or by preregistered phone or absentee bids.

Q: Can I come to the auction on the day of the sale and watch through the window or stand in the back at a distance?

A: No. In accordance with the county guidelines, and the safety of our clients, and to keep a fair-and-even bidding playing field, all bidding will be offered absentee, phone, or via online. No live audience bidding this year.

Q: How do I register for the sale?

A: It depends on how you would like to bid. We recommend picking one bidding method for all items you wish to purchase. There are 4 methods to bid. 1.) Absentee, 2.) Phone Bid, 3.) online via Live Auctioneers or 4.) online via NextLot. See below for all.

Q: What is Absentee bidding and how do I do that?

A: Absentee bidding is a traditional method of bidding we have always offered as an option. It is a written in bid using the form Phone/Absentee bid form. Fill in the form by selecting Absentee method at the top. Fill in your contact information. Fill in the lot number and information on the lot(s) you wish to bid on. Fill in your top level of bid to the right of the lot. For example, Lot 10. bid up to \$1,000. We (the auction house) will bid up to the next level of bid on your behalf. For example, if the bidding starts at \$400, there is a bid of \$500, we will bid \$600 for you, if there are not other bids, you get the item for hammer \$600. The absentee bid form, as written on the form, is due back to the gallery no later than 12-noon on Friday, October 2, 2020.

Q: What is Phone Bidding and how do I do that?

A: Phone bidding is a traditional method of bidding we have always offered as an option. Fill in the Phone/Absentee Bid form found on our website. Select Phone bid at the top of the form. Fill in your contact information. Fill in the lot number and brief description of the lot(s) you would like to bid on. On the date of the sale, Oct. 3 *WE* will call *YOU*. Make sure to list a primary

phone for us to call first which you will be available on that day, plus a back up number or two in case. The sale will start at 10:30 AM CST. We will run about 50 lots per hour. The sale is 410 lots. The phone bid form, as written on the form, is due back to the gallery no later than 12-noon on Friday, October 2, 2020.

Q: What is virtual bidding? Is virtual bidding the same as internet bidding or online bidding?

A: Virtual bidding can be done through one of our two offered online bidding platforms. Live Auctioneers OR NextLot. This is online bidding. If you choose to bid online on the internet pick one of these platforms. ALSO – you may simply WATCH the auction through one of these platforms. If you want to watch and not purchase art, be careful not to bid on the item as you watch.

Q: How do I bid on Live Auctioneers?

A: Go to the Live Auctioneers (LA) catalogue linked right on our website on the Auction Page. Pre-register to bid. You must fill in your information and credit card information. This information is kept secure through Live Auctioneers and is not shared with DDFA nor shared to Louis Murad, our auctioneers. It is used to secure your registration. You may peruse the catalogue. You may bid one of two ways on Live Auctioneers. You may go ahead and place a bid now, a top limit of bid. This does not secure your purchase of the lot, all items in this sale will run through the live auction process. So you could be outbid by a higher bid left now and before the sale, or outbid at the live auction. OR you may also register now, and bid live on the auction day. You will be able to watch the auctioneer live on video. Through your computer or device you will see where the bid is, and what is needed to win the bid. You can bid live as you would live in the room. *NOTE you must pre-register. We recommend registering at least by the day before the sale. **Note an added 5% buyers premium is charged for bidding on Live Auctioneers. So the total buyer's premium charged if bidding on Live Auctioneers is 25%.

Q: How do I bid on NextLot?

A: Go to the NextLot catalogue linked right on our website on the Auction Page. Pre-register to bid. You must fill in your information and credit card information. This information is kept secure through NextLot and is not shared with DDFA nor shared to Louis Murad, our auctioneers. It is used to secure your registration. You may peruse the catalogue. You may bid one of two ways on NextLot. You may go ahead and place a bid now, a top limit of bid. This does not secure your purchase of the lot, all items in this sale will run through the live auction process. So, you could be outbid by a higher bid left now and before the sale, or outbid at the live auction. OR you may also register now and bid live on the auction day. You will be able to watch the auctioneer live on video. Through your computer or device, you will see where the bid is, and what is needed to win the bid. You can bid live as you would live in the room by clicking where prompted. *NOTE you must pre-register. We recommend registering at least by the day before the sale. **Note an added 3% buyers premium is charged for bidding on NextLot. So the total buyer's premium charged if bidding on NextLot is 23%.

Q: What is a buyer's premium?

A: The buyer's premium is the amount charged on top of the hammer price. If bidding on the phone or absentee David Dike Fine Art charges 20% buyer's premium. If you bid on Live Auctioneers the buyer's premium is 25%. If you bid on NextLot the buyer's premium is 23%. Note, all in buyers in the state of Texas must pay the 8.25% sales tax, unless they have a buyer Tax I.D. (signed sales tax ID form with Sales Tax Number must be pre-reviewed)

Q: How do I pay my invoice?

A: Your invoice will be emailed to you with pickup/payment instructions. All invoice payments may be paid by cash, check or credit card (Visa, MasterCard, or AMEX) and are due no later than Friday, October 9, 2020. See Terms and conditions of sale in the catalogue and online.

Q: How do I pick up or ship my artwork?

A: You may pick up your artwork starting Monday, October 5 at David Dike Fine Art, 2613 Fairmount St, Dallas, TX 75201.

Q: Does the gallery offer shipping?

A: Please see our preferred shippers listing on the website. Link on the Auction page. You may contact our preferred shipper's for estimates.